

COST & FINANCIAL MANAGEMENT FOR MANUFACTURING & PRODUCTION ENGINEERING PERSONNEL



WHO should attend?

Civil Engineers, Design Engineers, Project Managers, Project Estimators, Cost Engineers, Construction Superintendents and Contract Managers

WORKSHOP overview

Unnecessary costs do exist in both private and public organizations due to many factors such as lack of information, lack of ideas, honest but wrong beliefs, habit and attitudes, changes in owner requirements, lack of communication, ignorance and outdated or unsuitable standards, codes and specifications. These factors act as roadblocks to getting the right value.

The best way to overcome these roadblocks is by using Value Engineering approach. Value Engineering (VE) is a methodology that is well accepted and has an impressive history of improving value through customizing quality and optimizing Life Cycle Cost (LCC). VE is an organized process that has been effectively used by a wide range of companies and establishments to achieve their continuous goals. The success of the VE process is due to its ability to identify opportunities to remove unnecessary costs while assuring quality, reliability, performance and other critical factors that meet or exceed customers' expectations.

WORKSHOP objectives

Upon completion of the programme, the participants will be able to:

- Determine and apply value engineering into the projects
- Develop a systematic approach to avoid unnecessary costs
- Know which estimating approaches are appropriate for different construction delivery systems (design-build, lump sum, unit price, guaranteed maximum price)
- Know the components and potential impact of conducting a Value Engineering Analysis
- Know the impact of life cycle costing on estimating and pricing change orders

WORKSHOP outline

- Value and Quality Concept
- Reasons for Unnecessary Cost
- Why Value Engineering?
- Information Gathering and Scope Defining
- Workshop (Information Phase)
- Function Analysis
- Creativity, Innovation and Speculation
- And more...

FOR MORE DETAILS, PLEASE CONTACT:

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