

Up skilled yourself won't be complicated because we're here for you.



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FINANCE & ACCOUNT CORE MODULE



Helping to meet Industry 4.0 revolution





OUR MODULE : FI230

INTRODUCTION

Asset management has become an increasingly important part of organisational best practices. Companies have realised that effective asset management can provide real benefits and cost savings.

The asset management framework provided in this workshop is flexible enough for any organisation. You can apply it to a single project, a department, or use it as a basis for an enterprise-wide asset management program.

This practical and highly interactive course rapidly develops the key competencies required by managers, team leaders, supervisors and first line managers.

**We're here to assist you
to overcome challenges
& achieve your desired
goals.**

INFORMATION

LEARNING OBJECTIVE

- Understand What Are Fixed Assets
- Gain knowledge of depreciation management techniques and how they affect their operations
- Understand The Influence That Asset Management Can Have On The Profitability Of A Business
- Understand The Management Of Fixed Assets In A Business Unit
- Correctly recognize and measure fixed assets and intangible assets under International Financial Reporting Standards (IFRS) and Generally Accepted Accounting Principles (GAAP)
- Properly account for disposals, impairment, sales, and exchange of long-lived assets
- Account and report for transactions throughout the life of the assets.
- Properly account for disposals, impairment, and sales of long-lived assets.

AUDIENCE

Accountants, managers of fixed assets, plant managers and executives who are managing and responsible for the fixed asset of the organisation.

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